

PRESS RELEASE

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CARMIGNAC APPOINTS NEW DIRECTORS

Carmignac announces the appointment of six new board directors, including both internal and external members.

- **Habib Achkar** spent more than 30 years at Morgan Stanley, including positions as chief executive of the Saudi Arabian and Middle East and North African businesses. He's now an adviser to senior managers of global financial institutions, including those in the asset management industry.
- **Paolo Federici** was market head for Global Wealth Management at UBS in Italy until February 2024 and chairman of the UBS Fiduciaria until April 2024. He previously worked at Fidelity International for 13 years, where he held various positions, including head of Northern Europe, head of Southern Europe & Latin America and global head of product.
- **Alexander Leisten** is a non-executive director at Fidelity International, where he previously headed the firm's German business between 2014 and 2024. Prior to this, he held managing director positions at Deutsche Asset & Wealth Management and the private banking group, Sal. Oppenheim jr. & Cie.
- **Pascale Guillier** spent 15 years as a lawyer at the Paris Bar, before becoming deputy editor-in-chief of Agefi Actifs. She joined Carmignac in 2006 and was general secretary until 2022.
- **Rose Ouahba** is managing director of Carmignac, in charge of distribution and marketing. Rose joined Carmignac in 2007 as a fund manager and led the fixed income team until 2023. Rose started her career at Ecureuil Gestion before joining IXIS Asset Management.
- **Christophe Peronin** is managing director of Carmignac, in charge of support and control functions. Christophe joined Carmignac in 2010 where he held the position of chief operating officer, after holding various positions at AXA Investment Managers.

These new directors strengthen the firm's board, already comprising:

- Edouard Carmignac is Carmignac's chairman, chief executive officer and chief investment officer
- Maxime Carmignac is Carmignac's vice-chairman of the board and managing director of Carmignac UK
- **Eric Helderlé** is Carmignac's co-founder and was managing director of Carmignac Luxembourg until March 2024
- Gérard Corne is managing director of GROUPE GERIFIM and GERI INTERNATIONAL
- Jaime Espinosa de los Monteros is chairman of ATL Gestora and Espinosa Partners Asesores and was previously vice-chairman of Kepler Capital Markets

• **Eric Le Coz** held various positions at Carmignac until 2016, notably portfolio manager and managing director of Carmignac Gestion Luxembourg

Edouard Carmignac said: "I am pleased to welcome new members to our Board of Directors. The board now consists of individuals who have held leading positions in the European financial industry, with a focus on asset management. Their knowledge of the competitive environment, our customers and Carmignac are indisputable assets that will support the development and implementation of our strategy. I would like to extend a warm welcome to them and am delighted to be starting this new phase alongside them."

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ABOUT CARMIGNAC

Carmignac is one of the leading independent asset management firms in Europe. It is fully owned by the founder, his family, and employees. Founded in 1989, Carmignac values excellence and relies on a strong entrepreneurial culture, which is reflected in the freedom and courage the investment team has to develop strong convictions and implement them.

We are active managers and committed partners to our clients. Our sole mission is to offer investors the best in active and alternative management to help them achieve their long-term goals while contributing to building a more sustainable world. We are transparent about our investment decisions and always take responsibility, prioritising the interests of our clients. We have made this conviction our brand signature: "Investing in your interest".

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