

# CARMIGNAC INVESTISSEMENT LATITUDE A EUR ACC

FRENCH MUTUAL FUND (FCP)



Recommended  
minimum investment  
horizon:

5 YEARS



FR0010147603

Weekly factsheet - 28/02/2025

## INVESTMENT OBJECTIVE

Feeder fund of international equity fund Carmignac Investissement. Through the use of derivatives, the Fund Manager is free to adjust the fund's exposure to Carmignac Investissement's equity risk from anywhere between 0% and 100%. The Fund combines strong convictions on global equities and expertise in managing market risk exposure. The Fund aims to outperform its reference indicator over a recommended investment horizon of 5 years.

## PERFORMANCE (%) (Net of fees)

	Fund	Reference Indicator
Week	0.00	-0.37
Month	-2.99	-0.22
Beginning of the year	-0.76	1.38
5 Years	51.98	47.83

## ANNUAL PERFORMANCE (%) (Net of fees)

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
A EUR Acc	10.16	13.23	2.08	-6.23	26.96	9.07	-16.05	0.33	1.34	-4.89
Reference Indicator	14.23	10.53	-6.59	12.88	1.76	28.93	-4.85	8.89	11.09	8.76

Past performance is not necessarily indicative of future performance. Performances are net of fees (excluding possible entrance fees charged by the distributor).

## ASSET ALLOCATION

Equities	94.9%
Developed Countries	74.2%
North America	65.0%
Asia-Pacific	1.1%
Europe	8.1%
Emerging Markets	20.7%
Latin America	2.0%
Asia	18.7%
Cash, Cash Equivalents and Derivatives Operations	5.1%

## NET CURRENCY EXPOSURE OF THE FUND

EUR	73.1%
CHF	1.8%
US Dollar	2.6%
GBP	0.0%
JPY	1.2%
AUD and CAD	1.6%
ASIAN BLOC	17.7%
Latin America	0.3%
Others	1.6%

## SECTOR BREAKDOWN

Information Technology	33.8%
Healthcare	20.2%
Financials	13.4%
Consumer Discretionary	13.4%
Industrials	11.0%
Communication Services	4.5%
Energy	1.9%
Materials	1.6%
Consumer Staples	0.3%

## CAPITALISATION BREAKDOWN

Large (>10000 MEUR)	93.7%
Mid (2000 - 10000 MEUR)	5.4%
Small (<2000 MEUR)	0.8%



F. Leroux

## KEY FIGURES

Net Equity Exposure	43.3%
Equity Investment Rate of the Master Fund	96.5%
Master Fund Allocation	97.0%

## PROFILE

### FUND

SFDR Fund Classification: Article 8

Domicile: France

Fund Type: UCITS

Legal Form: FCP

Fiscal Year End: 31/12

Subscription/Redemption: Daily

Order Placement Cut-Off Time: Before 16:30 (CET/CEST)

Fund Inception Date: 03/01/2005

### SHARE

Dividend Policy: Accumulation

Date of 1st NAV: 03/01/2005

Base Currency: EUR

### FUND MANAGER(S)

Frédéric Leroux since 01/10/2005

### REFERENCE INDICATOR

50% MSCI AC World NR index + 50% €STR capitalized index.

**CARMIGNAC INVESTISSEMENT LATITUDE A EUR ACC****TOP TEN**

Name	CountrySector	%
TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	Taiwan Information Technology	8.7%
AMAZON.COM INC	USA Consumer Discretionary	6.3%
CENTENE CORP	USA Healthcare	4.2%
NVIDIA CORP	USA Information Technology	4.2%
MCKESSON CORP	USA Healthcare	3.9%
CENCORA INC	USA Healthcare	3.8%
MICROSOFT CORP	USA Information Technology	3.1%
ALPHABET INC	USA Communication Services	3.1%
SYNOPSIS INC	USA Information Technology	2.5%
INTERCONTINENTAL EXCHANGE INC	USA Financials	2.5%
<b>Total</b>		<b>42.2%</b>

**EQUITY DERIVATIVES**

	Short	Long
EURO STOXX 50 PR	x	
FTSE TAIWAN RIC CAPPED PRICE RETURN TWD INDEX	x	
NASDAQ 100 STOCK INDX	x	
NYSE FANG+ INDEX	x	
PHILA SEMICONDUCTOR INDX	x	
S&P 500 INDEX	x	
<b>Total (Short + Long)</b>		<b>-41.8%</b>

**CHARACTERISTICS**

Share Class	Date of 1st NAV	Bloomberg	ISIN	Management Fee	Entry costs <sup>(1)</sup>	Exit costs <sup>(2)</sup>	Management fees and other administrative or operating costs <sup>(3)</sup>	Transaction costs <sup>(4)</sup>	Performance fees <sup>(5)</sup>	Minimum Initial Subscription <sup>(6)</sup>
A EUR Acc	03/01/2005	CARINVL FP	FR0010147603	Max. 2%	Max. 4%	—	1.5%	1.35%	20%	—

(1) of the amount you pay in when entering this investment. This is the most you will be charged. Carmignac Gestion doesn't charge any entry fee. The person selling you the product will inform you of the actual charge. (2) We do not charge an exit fee for this product. (3) of the value of your investment per year. This estimate is based on actual costs over the past year. (4) of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the investments underlying the product. The actual amount varies depending on the quantity we buy and sell. (5) max. of the outperformance once performance since the start of the year exceeds that of the reference indicator and if no past underperformance still needs to be offset. The actual amount will vary depending on how well your investment performs. The aggregated cost estimation above includes the average over the last 5 years, or since the product creation if it is less than 5 years. (6) Please refer to the prospectus for the minimum subsequent subscription amounts. The prospectus is available on the website: [www.carmignac.com](http://www.carmignac.com).

**MAIN RISKS OF THE FUND**

**EQUITY:** The Fund may be affected by stock price variations, the scale of which is dependent on external factors, stock trading volumes or market capitalization.

**INTEREST RATE:** Interest rate risk results in a decline in the net asset value in the event of changes in interest rates. **CURRENCY:** Currency risk is linked to exposure to a currency other than the Fund's valuation currency, either through direct investment or the use of forward financial instruments. **DISCRETIONARY**

**MANAGEMENT:** Anticipations of financial market changes made by the Management Company have a direct effect on the Fund's performance, which depends on the stocks selected.

**The Fund presents a risk of loss of capital.**

**IMPORTANT LEGAL INFORMATION**

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**CARMIGNAC GESTION**, 24, place Vendôme - F-75001 Paris - Tél : (+33) 01 42 86 53 35

Investment management company approved by the AMF

Public limited company with share capital of € 13,500,000 - RCS Paris B 349 501 676

**CARMIGNAC GESTION Luxembourg** - City Link - 7, rue de la Chapelle - L-1325 Luxembourg - Tel : (+352) 46 70 60 1

Subsidiary of Carmignac Gestion - Investment fund management company approved by the CSSF

Public limited company with share capital of € 23,000,000 - RCS Luxembourg B 67 549

**MARKETING COMMUNICATION**

Please refer to the KID/prospectus of the fund before making any final investment decisions. For more information please visit [www.carmignac.lu](http://www.carmignac.lu)