

## **CARMIGNAC PORTFOLIO CHINA NEW ECONOMY- UPDATE ON THE FRENCH ISR LABEL**

Carmignac Portfolio China New Economy, will not be renewing its French ISR label<sup>1</sup> in October 2024. This decision does not indicate a reduction in the fund's ESG commitments. Its ESG investment process and SFDR-related commitments will remain unchanged: including a minimum universe reduction, comprehensive exclusion list, active stewardship, consideration of Principal Adverse Impacts (PAI), and portfolio climate targets.

At Carmignac, ESG is an integral part of our investment process across all asset classes and jurisdictions.

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<sup>1</sup> The label has been notified of our decision to leave the label in September 2024 and all affiliations to the label have been removed from our fund documents