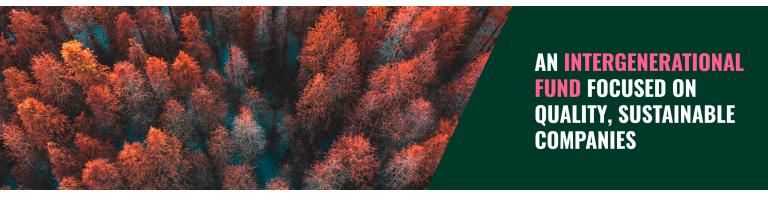
CARMIGNAC PORTFOLIO GRANDCHILDREN

LUXEMBOURG SICAV SUB-FUND





Recommended minimum investment horizon:



HIGHER RISK

6 7

SFDR Fund Classification**:



Increased life expectancy and major social changes have caused investors to reconsider how their investments can benefit their children and their grandchildren. **Carmignac Portfolio Grandchildren** (UCITS) is a global equity fund looking for quality companies across the globe and only invests in select few which demonstrate high sustainable profitability and strong environmental, social and governance (ESG) credentials. The Fund seeks to achieve long-term capital growth for its investors, with a recommended holding period of at least five years.



An intergenerational and responsible fund geared to the long-term, seeking to help investors build a legacy for their children and grandchildren.

'QUALITY' IS THE NAME OF THE GAME

Quality companies offer a high compounding effect and tend to be more robust during economic downturns. They are typically less leveraged and have stable margins, making them more cash generative and in turn, allowing them to reinvest for the future. By reinjecting capital into their business rather than paying out dividends, they can remain profitable over time.



A selective investment process based on rigorous fundamental analysis, quantitative screening and socially responsible investment filters and analysis.



A concentrated portfolio of high conviction names seeking to provide steady growth of investors' capital over the long term.

For us, the concept of quality is also intrinsically linked to the environmental, social and governance trail these companies leave behind. Thus, we use socially responsible investment filters to refine our selection, such as excluding companies operating in harmful sectors and emphasizing those which have a positive contribution to society or the environment.



* For the share class Carmignac Portfolio Grandchildren A EUR Acc. Risk Scale from the KID (Key Information Document). Risk 1 does not mean a risk-free investment. This indicator may change over time. ** The Sustainable Finance Disclosure Regulation (SFDR) 2019/2088 is a European regulation that requires asset managers to classify their funds as either 'Article 8' funds, which promote environmental and social characteristics, 'Article 9' funds, which make sustainable investments with measurable objectives, or 'Article 6' funds, which do not necessarily have a sustainability objective. For more information please refer to https://eurlex.europa.eu/eli/reg/2019/2088/oj.

MARKETING COMMUNICATION - Please refer to the KID/prospectus of the fund before making any final investment decisions.

A focus on quality

companies, with sustainable

profitability and reinvestment

of profits for future growth to

seek a high compounding

effect.





We want your grandchildren to benefit from your capital, and we also want them to live on a planet where they can enjoy it: both long-term profitability and responsible investment go hand in hand.

Maxime CARMIGNAC Chief Executive Officer and Director of Carmignac UK Ltd

MAIN RISKS OF THE FUND

EQUITY: The Fund may be affected by stock price variations, the scale of which is dependent on external factors, stock trading volumes or market capitalization.

CURRENCY: Currency risk is linked to exposure to a currency other than the Fund's valuation currency, either through direct investment or the use of forward financial instruments.

DISCRETIONARY MANAGEMENT: Anticipations of financial market changes made by the Management Company have a direct effect on the Fund's performance, which depends on the stocks selected.

The Fund presents a risk of loss of capital.

	Label No Asable	TOWARDS SUGAL WART	
5	01/2020	02/2020	02/2023

CHARACTERISTICS

					077201		01/202		020	0.	2, 2020
Share Class	Date of 1st NAV	Bloomberg	ISIN	Dividend policy	Management Fee	Entry costs ⁽¹⁾	Exit costs ⁽²⁾	Management fees and other administrative or operating costs ⁽³⁾	Transaction costs ⁽⁴⁾	Performance fees ⁽⁵⁾	Minimum Initial Subscription ⁽⁶⁾
AW USD Acc	20/03/2024	CARGRUA LX	LU2782951763	Accumulation	Max. 1.6%	Max. 4%	-	1.9%	0.26%	-	-
A EUR Acc	31/05/2019	CAGCAEA LX	LU1966631001	Accumulation	Max. 1.4%	Max. 4%	-	1.7%	0.26%	20%	-
F EUR Acc	31/05/2019	CAGCFEA LX	LU2004385667	Accumulation	Max. 0.8%	_	-	1.1%	0.26%	20%	-
FW EUR Acc	31/05/2019	CAGCWEA LX	LU1966631266	Accumulation	Max. 1%	_	-	1.29%	0.26%	_	-
FW GBP Acc	31/12/2021	CACPGFG LX	LU2427320655	Accumulation	Max. 1%	_	-	1.3%	0.26%	-	-
FW GBP Ydis	31/12/2021	CACPGFD LX	LU2427320739	Distribution	Max. 1%	_	-	1.3%	0.26%	_	-

Overall Morningstar Ratin

07/2024

(1) of the amount you pay in when entering this investment. This is the most you will be charged. Carmignac Gestion doesn't charge any entry fee. The person selling you the product will inform you of the actual charge

(2) We do not charge an exit fee for this product. (3) of the value of your investment per year. This estimate is based on actual costs over the past year. (4) of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the investments underlying the product. The actual amount varies depending on the

(a) of the value of your investment per year. This is an estimate of the cost and control when the solar estimates are solar as the state of the cost and solar estimates are solar as the state of the cost and solar estimates are solar as the state of the cost and solar estimates are solar as the state of the cost and solar estimates are solar as the state of the cost and solar estimates are solar as the state of the cost and solar estimates are solar as the state of the cost and solar estimates are solar as the state of the cost and solar estimates are solar as the state of the cost and the cost and the solar estimates are solar as the state of the cost and th

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In Switzerland, the prospectus, KIIDs and annual report are available at www.carmignac.cc, or through our representative in Switzerland, CACEIS (Switzerland), S.A., Route de Signy 35, CH-1260 Nyon. The paying agent is CACEIS Bank, Montrouge, succursale de Nyon/Suisse, Route de Signy 35, 1260 Nyon. The KIID must be made available to the subscriber prior to subscription.

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MARKETING COMMUNICATION - Please refer to the KID/prospectus of the fund before making any final investment decisions.